

FINANCE AND AUDIT ACT
(Cap. 54:01)

BRIGADES REVOLVING LOAN FUND ORDER, 1996
(Published on 8th March, 1996)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Establishment of Fund
3. Purpose of the Fund
4. Administration of Fund
5. Payments into Fund
6. Disbursements from Fund
7. Accounts of the Fund

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 25 of the Finance and Audit Act, the following Order is hereby made —

- | | |
|--|-------------------------|
| 1. This Order may be cited as the Brigades Revolving Loan Fund Order, 1996. | Citation |
| 2. A special fund to be known as the Brigades Revolving Loan Fund (hereinafter referred to as "the Fund") is hereby established. | Establishment of Fund |
| 3. The purpose of the Fund is to make provision for a scheme whereby loans are advanced to Brigades, to enable them to meet their operational costs. | Purpose of the Fund |
| 4. The Director of Vocational Education and Training (hereinafter referred to as "the Accounting Officer") shall be the public officer responsible for the administration of the Fund. | Administration of Fund |
| 5. There shall be paid into the Fund such sums of money —
(a) as are held by Standard Chartered Bank in favour of the Special Account of the Revolving Loan Fund;
(b) received upon repayment of any loan made from the Fund; and
(c) realised from interest earned on the loans. | Payments into Fund |
| 6. There shall be paid from the Fund —
(a) expenses incidental to the issue of loans to the Brigades for their efficient operation; and
(b) costs of administration of the Fund. | Disbursements from Fund |
| 7. The Accounting Officer shall keep and maintain or cause to be kept and maintained proper accounts and records in respect of the Fund and shall in respect of each financial year prepare a statement of all receipts into and payments from the Fund, in a form approved by the Accountant General. | Accounts of the Fund |

MADE this 20th day of February, 1996.

F.G. MOGAE,
*Minister of Finance and Development
Planning.*